

CORPORATE EVENTS

MEMO # 08-280

DATE: 10/15/08

ACTION:

Cleveland-Cliffs Inc. ("CLF") changed its name to "Cliffs Natural Resources" and its Cusip number to "18683K101" effective for trading today, **October 15, 2008.**

CLF1C will stay the same.

CME Clearing Code **CLF** remains the same.

This action will be coordinated with the Options Clearing Corporation.

NOTES:

If you have any questions regarding the information provided in the document, please call CME Clearing Risk Management hotline at (312) 648-3888.